

## FRENCH INDQ-CHINA

In The fact that fifteen out of the twenty-two provinces of Cochin-China no other crop shows its outstanding importance. The rice-exporting countries of the Far East are Indo- and Slam. These countries have varying climatic conditions and currency problems, but they are alike in having had no during the depression. The relative position of has been unchanged, but not so their clients'. has her own rice granaries in Korea and Formosa, so her on foreign rice are spasmodic and confined to emergencies. In 1931 was even able to export rice herself. The little rice that she from Siam, because of their commercial treaty. Japan has, a importance in the world rice market. her own rice-growers by a high tariff. In spite of this Ind0-CMna's geographical proximity gives her a privileged in supplying China's perennial rice needs. China is the greatest rice in the world, both as producer and consumer. Her Western «-e far from the sea, and without transportation facilities, and so her be locally consumed. Under normal conditions, Indo- more than half of her rice exports to China, so that that her economy. The large number of Chinese resident in the commercial relations, and cheap transportation i» in by junks. Although Indo-China has to American wheat in China, as a rice substitute, the treaty of has her position—at least temporarily. China's Ten Year Plan to effect a more self-sufficient economy will mean • of this market to the colony's rice. Since she is client, China's buying power in terms of has upon the colony's prosperity. The of China's silver currency, because of internal factors had a on Indo-China which has been

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of their buying power. This has, in addition,  
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Philippines, Aus-

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